

BOARD OF DIRECTORS MEETING

MINUTES

REGULAR MEETING
Thursday, May 21, 2020
11:00 am

(Paragraph numbers coincide with agenda item numbers)

1. CALL TO ORDER

The regular meeting of the Delta Conveyance Finance Authority (Finance Authority) Board of Directors was called to order by President Record via teleconference at 11:19 a.m. Linda Standlee reviewed the process the Board and public would follow for the meeting, noting that all voting would be via roll call vote, as the meeting was being held remotely.

2. ROLL CALL

Board members in attendance were Robert Cheng, Dwayne Chisam, Kathy Cortner, Jeff Davis, Mark Krause, Valerie Pryor, Randy Record, Cindy Saks, and Matt Stone.

Board members absent were Gary Kremen and Paul Sethy.

Staff members in attendance were Brian Thomas, Katano Kasaine, and Steve O'Neill.

3. PLEDGE OF ALLEGIANCE

Director Davis led the Pledge of Allegiance.

4. PUBLIC COMMENT

President Record declared public comment open, limiting speaking time to three minutes.

Osha Meserve commented on the 5 p.m. cutoff time for submittal of email comments, noting it might be difficult for some to meet that deadline.

No other members of the public requested time to speak, therefore President Record closed public comment.

5. OTHER MATTERS

5.a. None.

6. CONSENT CALENDAR:

6.a. Approval of the minutes from the meeting of February 20, 2020.

Motion:	Approve the minutes from the meeting of February 20, 2020
Move to Approve:	Valerie Pryor
Second:	Kathy Cortner

Agenda Item 6.a

Yeas: Robert Cheng, Dwayne Chisam, Kathy Cortner, Jeff Davis, Mark Krause, Valerie Pryor, Randy Record, Cindy Saks, and Matt Stone

Nays: None

Abstains: None

Recusals: None

Absent: Gary Kremen, Paul Sethy

Summary: 9 Yeas; 0 Nays; 0 Abstains; 2 Absent. (Motion passed as MO 20-05-01)

7. SCHEDULED ITEMS

- a. Consider and approve the fiscal year 2020/21 proposed budget.

Director Record queried for public comment on this item. No public comment was offered. Executive Director Brian Thomas presented this item to the Board. Mr. Thomas noted that the proposed budget does not anticipate any financing activities in the upcoming fiscal year. The proposed FY20/21 budget anticipated expenditures of \$209,500, with a contingency of \$25,000 included in that amount. Mr. Thomas noted that the proposed FY20/21 is significantly lower than the FY19/20 budget as the Finance Authority's activities are expected to be limited to administrative and maintenance task. With adoption of the proposed budget, there would be no need for additional member agency payments, as there are sufficient monies available in the Authority's reserve funds.

- 7.a. Approval of the fiscal year 2020/21 proposed budget.

Motion: Approve the fiscal year 2020/21 proposed budget

Move to Approve: Jeff Davis

Second: Robert Cheng

Yeas: Robert Cheng, Dwayne Chisam, Kathy Cortner, Jeff Davis, Mark Krause, Valerie Pryor, Randy Record, Cindy Saks, and Matt Stone

Nays: None

Abstains: None

Recusals: None

Absent: Gary Kremen, Paul Sethy

Summary: 9 Yeas; 0 Nays; 0 Abstains; 2 Absent. (Motion passed as MO 20-05-02)

8. REPORTS AND ANNOUNCEMENTS

- 8.a. Executive Director Report

Mr. Thomas noted his report was included in the Board packet. He noted during the last two months he had participated in meetings to discuss the project with staff from the DCA, Metropolitan, and other state water project contractors.

8.b. General Counsel Report

Mr. O'Neill reported on activities which occurred during the last two months. He noted there had been some coordination with DCA counsel on the amended JEPA agreement.

8.c. Treasurer's Report

Ms. Kasaine noted the Treasurer's report was included in the board packet. She also reported that as of March 31, 2020 cash on hand was \$626,198.

9. FUTURE AGENDA ITEMS

There were no future agenda items.

10. CLOSED SESSION

10.a. Conference with legal counsel pursuant to Government Code section 54956.9, potential litigation: one case.

Mr. O'Neill noted there was no need for a closed session.

11. ADJOURNMENT:

President Record adjourned the meeting at 11:34 a.m.